

MULTIFAMILY HOUSING UPDATES

Multifamily Housing Notice 22-20

November 4, 2022

To: Developers, Sponsors and Local Housing Contacts

From: Alvin Lawson, Director, Multifamily Operations

Re: Multifamily Capital Fund Initiative FAQs and 2023 Qualified Allocation Plan and

Multifamily Rental Financing Program Guide Revision -- Update and Schedule

for Listening Sessions

Multifamily Capital Fund Initiative FAQs:

Frequently Asked Questions have been posted for the Multifamily Capital Fund Initiative under Application Documents in the Multifamily Library:

https://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx

If you have further questions please email caty.waterman1@maryland.gov.

2023 Qualified Allocation Plan and Multifamily Rental Financing Program Guide Revision Update and Schedule for Listening Sessions:

The Maryland Department of Housing and Community Development is initiating the process to update the Qualified Allocation Plan (QAP) and Multifamily Rental Financing Program Guide (Guide). This notice is an update about upcoming events and opportunities for you to provide feedback to this ongoing process. It is the intention of the Department to have a transparent and open process regarding the changes to the Qualified Allocation Plan and Multifamily Rental Financing Program Guide.

Since the creation of the LIHTC program in 1986, the Department has benefited greatly from the input and participation of our partners, with the end result being the production of thousands of quality affordable rental homes for low-income households across the State. As the Department moves forward in revising the Qualified Allocation Plan and Multifamily Rental Financing Program Guide, we are committed to achieving a final product that balances many competing priorities and benefits from the collective expertise and experience of interested parties.





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This notice, as well as other documents and resources associated with the revision of the Qualified Allocation Plan and Multifamily Rental Financing Program Guide will be posted to our website, and I encourage you to visit dhcd.maryland.gov as we continue through this process.

Beginning in the middle of November, the Department will hold a series of <u>Virtual Listening Sessions</u> to provide an overview of the last Round and State Housing Needs Assessment, solicit additional comments, and engage in a dialogue regarding revisions to the Qualified Allocation Plan and Multifamily Rental Financing Program Guide. Below are the dates and times of the <u>Virtual Listening Sessions</u>. Please feel free to attend as many of the meetings as you wish.

Thursday, November 17th at 6 PM

Video call link: https://meet.google.com/inj-sidq-mrt

Or dial: (US) +1 260-638-0296 PIN: 771 133 289#

Monday, November 21st at 12:30 PM

Video call link: https://meet.google.com/owi-zvzu-sne

Or dial: (US) +1 470-285-0153 PIN: 633 128 406#

Following the Virtual Listening Sessions, it is our goal to issue to a draft Qualified Allocation Plan and Multifamily Rental Financing Program Guide for comment in early 2023. It is the Department's goal to complete this process and adopt a new Qualified Allocation Plan and Multifamily Rental Financing Program Guide in time for a Spring/Summer 2023 Competitive Funding Round.

I encourage you to participate as we move forward in this process. We have established a dedicated email address for the revision of the Qualified Allocation Plan and Multifamily Rental Financing Program Guide. The email address is dhc.qap@Maryland.gov. Please submit your comments regarding your suggested revisions to this address. We value your input and want to assure you that all feedback we are receiving is being taken into consideration as we formulate our 2023 Qualified Allocation Plan and Multifamily Rental Financing Program Guide.

If you have any questions, please email at alvin.lawson@maryland.gov or call at 301.429.7718.





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IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:

http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx

Notices are posted to the DHCD website at the following location:

http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx

